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**Consolidated Financial Results**  
**for the Three Months Ended June 30, 2023**  
**[Japanese GAAP]**



August 3, 2023

Company name: **ARAKAWA CHEMICAL INDUSTRIES, LTD.**  
 Stock exchange listing: **Tokyo Stock Exchange**  
 Code number: **4968**  
 URL: **<https://www.arakawachem.co.jp/>**  
 Representative: **Takashi Une, Representative Director and President**  
 Contact: **Toru Nobuhiro, Managing Director and General Manager of Administrative H.Q.**  
 Phone: **+81-6-6209-8500**  
 Scheduled date of filing quarterly securities report: **August 9, 2023**  
 Scheduled date of commencing dividend payments: **-**  
 Availability of supplementary explanatory materials on quarterly financial results: **Available**  
 Schedule of quarterly financial results briefing session: **Not scheduled**

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 – June 30, 2023)**

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2023	17,298	(18.3)	(834)	-	(670)	-	(314)	-
June 30, 2022	21,161	7.7	571	(66.4)	722	(60.5)	376	(70.4)

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ 212 million [(71.5)%]  
 Three months ended June 30, 2022: ¥ 743 million [(63.7)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2023	(15.84)	-
June 30, 2022	19.00	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2023	118,322	56,264	45.9
As of March 31, 2023	119,035	56,509	45.4

(Reference) Equity: As of June 30, 2023: ¥ 54,274 million  
 As of March 31, 2023: ¥ 54,082 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	–	24.00	–	24.00	48.00
Fiscal year ending March 31, 2024	–				
Fiscal year ending March 31, 2024 (Forecast)		24.00	–	24.00	48.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half (cumulative)	40,000	(4.1)	(2,000)	–	(2,100)	–	(1,800)	–	(90.73)
Full year	83,000	4.5	(1,800)	–	(2,000)	–	(1,800)	–	(90.73)

(Note) Revision to the financial results forecast announced most recently: None

### \* Notes:

(1) Changes in significant subsidiaries during the period under review: **None**

(Changes in specified subsidiaries resulting in changes in scope of consolidation)

Newly included: – companies (Company name)

Excluded: – companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: **None**

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: **None**

2) Changes in accounting policies other than 1) above: **None**

3) Changes in accounting estimates: **None**

4) Retrospective restatement: **None**

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 20,652,400 shares

March 31, 2023: 20,652,400 shares

2) Total number of treasury shares at the end of the period:

June 30, 2023: 813,491 shares

March 31, 2023: 813,491 shares

3) Average number of shares during the period:

Three months ended June 30, 2023: 19,838,909 shares

Three months ended June 30, 2022: 19,839,009 shares

\* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

\* Explanation on the proper use of financial results forecast and other special notes

Forward-looking statements, including financial results forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. Therefore, these statements do not constitute a guarantee that they will be realized. Actual results may differ materially from these statements due to various factors.